

**INDEPENDENT AUDITOR'S REPORT TO THE GENERAL MEETING OF THE  
INTERNATIONAL ASSOCIATION VOLT EUROPA  
BOULEVARD BISSCHOFFSHEIM 39/4  
1000 BRUSSELS  
0730.949.438  
FOR THE YEAR ENDED DECEMBER 31, 2023**

We have reviewed the accounts consisting of both the balance sheet as at December 31, 2023, and the income statement for the year then ended of the international association VOLT EUROPA for the year ended December 31, 2023, in accordance with the financial-reporting framework applicable in Belgium, and which show a balance sheet total of € 665.054 and a net profit for the year of € 311.103.

***Responsibility of the Board of Directors for the preparation of the accounts***

The Board of Directors is responsible for the preparation of the accounts that give a true and fair view in accordance with the financial-reporting framework applicable in Belgium, and for such internal control as the Board of Directors determines is necessary to enable the preparation of the accounts that are free from material misstatement, whether due to fraud or error.

***Responsibility of the independent practitioner***

Our responsibility is to express a conclusion on these accounts based on our review procedures. We conducted our review in accordance with International Standards on Review Engagements (ISRE) 2400 (Revised), Engagements to Review Historical Financial Statements. ISRE 2400 (Revised) requires us to conclude whether anything has come to our attention that the accounts, taken as a whole, are not prepared in all material respects in accordance with the applicable financial reporting framework. ISRE 2400 (Revised) also requires us to comply with relevant ethical requirements.

A review of the accounts in accordance with ISRE 2400 (Revised) is a limited assurance engagement. The practitioner performs procedures, primarily consisting of making enquiries of management and others within the entity, as appropriate, and applying analytical procedures, and evaluates the evidence obtained.

The procedures performed in a review are substantially less than those performed in an audit conducted in accordance with International Standards on Auditing. Accordingly, we do not express an opinion on these accounts.

***Conclusion***

Based on our review, nothing has come to our attention that causes us to believe that these accounts do not present fairly, in all material respects, the own funds and the financial position of the international association VOLT EUROPA as at December 31, 2023, and of the financial results of its operations for the year then ended, in accordance with the financial-reporting framework applicable in Belgium.

Hasselt, 24<sup>st</sup> of June, 2024

A handwritten signature in blue ink, consisting of a stylized 'Y' followed by a long horizontal stroke that curves upwards at the end.

**BOES JOSEPH-MICHEL BEDRIJFSREVISOR BV**  
Certified Auditor  
Represented by  
Yannick Boes  
Certified Auditor

---

# Volt Europa

AISBL

Internal balance

31.12.2023



## Not for profit - Financial statements

(EUR)	31/12/2022	31/12/2023
<b>Assets</b>		
<b>Current assets</b>	<b>279,038.62</b>	<b>665,054.16</b>
<b>VII. Amounts receivable and payable within one year</b>	<b>201.00</b>	<b>135,751.68</b>
<b>A. Amounts receivable trade debtors</b>	<b>201.00</b>	<b>135,751.68</b>
400000.000 Customers	201.00	9,939.38
404000.000 Invoices to be made	0.00	125,812.30
<b>IX. Credit institutions</b>	<b>278,837.62</b>	<b>529,302.48</b>
550000.000 Paypal	10,659.82	288.44
550000.001 Bank account	74.24	588.35
550000.002 Bank account	288.57	3,852.54
550000.003 Bank account	267,814.99	524,573.15
<b>Total assets</b>	<b>279,038.62</b>	<b>665,054.16</b>

(EUR)	31/12/2022	31/12/2023
<b>Equity and liabilities</b>		
<b>Equity</b>	<b>257,135.17</b>	<b>568,237.88</b>
<b>IV. Accumulated profit (+)/ loss (-)</b>	<b>257,135.17</b>	<b>568,237.88</b>
140000.000 Profit carried forward	257,135.17	568,237.88
<b>Amounts payable</b>	<b>21,903.45</b>	<b>96,816.28</b>
<b>IX. Current portion of amounts payable after one year</b>	<b>21,903.45</b>	<b>88,769.69</b>
<b>C. Trade debts</b>	<b>17,136.69</b>	<b>67,410.04</b>
440000.000 Suppliers	17,136.69	13,522.12
444000.000 Invoices to be received - costs	0.00	43,887.92
444100.000 Credit notes to make	0.00	10,000.00
<b>E.1. Taxes</b>	<b>4,766.76</b>	<b>16,515.36</b>
451900.000 Current account VAT administration	4,766.76	16,515.36
<b>E.2. Remuneration and social security costs</b>	<b>0.00</b>	<b>4,844.29</b>
455000.001 Remuner. admin./direct. pay.	0.00	4,844.29
<b>X. Deferrals and accruals</b>	<b>0.00</b>	<b>8,046.59</b>
492000.000 Accrued charges	0.00	8,046.59
<b>Total liabilities</b>	<b>279,038.62</b>	<b>665,054.16</b>

(EUR)	31/12/2022	31/12/2023
<b>Income statement</b>		
<b>I. Income</b>	<b>470,191.41</b>	<b>1,384,896.36</b>
<b>A. Turnover</b>	<b>470,191.41</b>	<b>1,372,663.55</b>
700000.000 Sales	470,191.41	1,261,620.87
704000.000 Services	0.00	111,042.68
<b>D. Other operating income</b>	<b>0.00</b>	<b>12,232.81</b>
745000.000 Recovered costs - guaranteed salary	0.00	10,752.62
749000.000 Miscellaneous operating income	0.00	1,480.19
<b>II. Charges</b>	<b>-405,191.52</b>	<b>-1,072,297.96</b>
<b>A. Goods for resale, raw materials and consumables</b>	<b>-14,569.38</b>	<b>-936.06</b>
602000.000 Purchase of services, work and studies	-14,569.38	0.00
606000.000 Transport costs on purchases	0.00	-936.06
<b>B. Services and other goods</b>	<b>-172,679.22</b>	<b>-640,911.95</b>
<b>Rent and rental charges</b>	<b>-956.00</b>	<b>-30,731.20</b>
610000.000 Rent land and buildings	0.00	-18,541.57
610010.000 Rental charges	-861.45	0.00
610200.000 Rent machinery and equipment	-94.55	-11,216.70
610410.000 Rental rm: passenger cars	0.00	-972.93
<b>Maintenance and repairs</b>	<b>0.00</b>	<b>-1,621.09</b>
611000.000 Maintenance grounds & buildings	0.00	-251.68
611100.000 Maintenance interior	0.00	-1,092.85
611410.000 Maintenance rm: passenger cars	0.00	-276.56
<b>Deliveries to the company</b>	<b>-3,087.25</b>	<b>-33,546.72</b>
612050.000 Fuel passenger cars	0.00	-274.15
612110.000 Telecommunication costs	-776.75	0.00
612120.000 Postal charges	0.00	-13.00
612300.000 Small equipment	0.00	-1,063.50
612400.000 Office equipment	-2,290.60	-3,188.69
612410.000 Printed matter	-19.90	-14,206.29
612420.000 Documentation/subscriptions	0.00	-7,287.83
612515.000 Non specific workwear/work clothes	0.00	-7,513.26
<b>Allowances to third parties</b>	<b>-31,479.61</b>	<b>-154,016.89</b>
613100.000 Committees	-1,015.89	-3,679.47
613110.000 Fees	-22,273.64	-149,174.08
613120.000 Administration costs soc. secretariat	-3,190.08	-1,163.34
613140.000 Management fees	-5,000.00	0.00
<b>Insurance premiums</b>	<b>-3,574.33</b>	<b>-5,018.33</b>
613450.000 Insurance general costs	-3,574.33	-4,745.20
613460.000 Civil Liability Insurance	0.00	-273.13



(EUR)	31/12/2022	31/12/2023
<b>Representation costs</b>	<b>-44,764.88</b>	<b>-128,221.17</b>
613150.000 Travel and accommodation costs	-25,230.61	-85,912.14
614000.000 Representation costs	-19,534.27	-27,219.40
614100.000 Restaurant	0.00	-14,609.95
614200.000 Gifts (without logo)	0.00	-479.68
<b>Miscellaneous</b>	<b>-88,817.15</b>	<b>-248,014.60</b>
613134.000 Legal announcements	0.00	-297.66
613200.000 Software and Maintenance contracts	-36,475.32	-169,892.98
615000.000 Publicity	-16,323.33	-11,406.02
615100.000 Trade fairs	-36,018.50	-38,092.70
615200.000 Training courses and seminars	0.00	-15,269.38
616000.000 Rechargeable costs	0.00	-13,055.86
<b>Temporary employees and persons made available to the company</b>	<b>0.00</b>	<b>-39,741.95</b>
617010.000 Temporary employees	0.00	-39,741.95
<b>C. Remunerations, social security costs and pensions</b>	<b>-182,573.35</b>	<b>-429,774.45</b>
620200.000 Salaries employees	-142,612.97	-311,399.72
621200.000 Employers' contribution for social security - salaried employees	-39,960.38	-112,950.84
622200.000 Hospitalization insurance	0.00	-100.25
623000.000 Insurance work accidents	0.00	-276.52
623240.000 Medical service and costs	0.00	-235.80
624000.000 Pensions	0.00	-4,811.32
<b>G. Other operating charges</b>	<b>-35,369.57</b>	<b>-675.50</b>
643000.000 Donations	0.00	-675.50
644000.000 Corporation tax	-35,369.57	0.00
<b>Operational profit/loss</b>	<b>64,999.89</b>	<b>312,598.40</b>
<b>IV. Financial income</b>	<b>0.00</b>	<b>1,203.46</b>
<b>C. Other financial income</b>	<b>0.00</b>	<b>1,203.46</b>
754000.000 Exchange results	0.00	8.10
758400.000 Advantageous payment differences	0.00	1,131.75
759000.000 Miscellaneous financial income	0.00	63.61
<b>V. Financial charges</b>	<b>-2,039.43</b>	<b>-2,699.15</b>
<b>A. Interest and other debt charges</b>	<b>-2.48</b>	<b>0.00</b>
650000.000 Interest, commission and other charges relating to debts	-2.48	0.00



(EUR)	31/12/2022	31/12/2023
<b>C. Other financial charges</b>	<b>-2,036.95</b>	<b>-2,699.15</b>
654000.000 Exchange results	-1,638.30	-683.12
659010.000 Bank charges	-398.65	-1,641.15
659020.000 Disadvantageous payment differences	0.00	-374.88
<b>Profit/loss of the financial year before taxes</b>	<b>62,960.46</b>	<b>311,102.71</b>
<b>Profit/loss of the financial year</b>	<b>62,960.46</b>	<b>311,102.71</b>



(EUR)	31/12/2022	31/12/2023
<b>Appropriation account</b>	<b>0.00</b>	<b>0.00</b>
<b>A. Profit/loss to be appropriated</b>	<b>62,960.46</b>	<b>568,237.88</b>
1. Profit/Loss to be appropriated for the financial year	62,960.46	311,102.71
2. Profits/loss brought forward	0.00	257,135.17
790000.000 Profit brought forward	0.00	257,135.17
<b>D. Result to be carried forward</b>	<b>-62,960.46</b>	<b>-568,237.88</b>
1. Profit to be carried forward	-62,960.46	-568,237.88
693000.000 Accumulated profits	-62,960.46	-568,237.88

**Vandelanotte**  
more than accountants

